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Press release

VINCI signs contract for the "Coentunnel" in Amsterdam

The Coentunnel Company BV consortium, formed by VINCI Concessions and VINCI Construction subsidiaries CFE and Dredging International, together with Dura Vermeer, Arcadis, Besix and TBI, today signed the concession contract for the Coen tunnel in Amsterdam with the Dutch Minister for Water and Public Works.

The project, in total worth over 500 million euros, calls for the financing, design and construction of a submerged, 8-lane road tunnel, as well as renovating the existing tunnel there and maintaining both tunnels for a period of 30 years. Remuneration of the concessionaire will be in the form of an annual payment, paid by the concession-awarding authority; the amount will depend on the actual availability of the infrastructure to users of these tunnels, which connect the centre of Amsterdam with the northern part of the Netherlands.

The works, lasting 5 years, will be carried out by a consortium made up of VINCI Construction Grands Projets and the VINCI Construction subsidiaries CFE and DEME, along with TBI, Dura Vermeer and Besix.

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